



A RESOLUTION IMPLEMENTING A DEFICIT ELIMINATION PLAN FOR THE CITY OF IONIA THEATRE FUND

At a meeting of the City Council of the City of Ionia, held at the Ionia City Hall, 114 North Kidd Street, Ionia, Michigan, on the 7th day of January, 2026 at 6:30 p.m., there were:

- PRESENT: Tim Lee, Margot Cook, Tom Millard, Richard Starr, Jeff Winters, Mary Patrick, Troy Waterman, Brenda Cowling, John Milewski
 ABSENT: None

The following Resolution was offered for adoption by City Councilmember Starr and was supported by City Councilmember Winters:

WHEREAS, the City of Ionia’s Theatre Fund had a \$2,704 deficit fund balance as of June 30, 2025; and

WHEREAS, 1971 PA 140 requires that a Deficit Elimination Plan be formulated by the local unit of government and filed with the Michigan Department of Treasury; now

THEREFORE, BE IT RESOLVED that the City of Ionia’s legislative body adopts the following as the City of Ionia’s Theatre Fund Deficit Elimination Plan:

GL Number	Description	25-26 Amended Budget	YTD Balance 12/31/2025
Fund: 250 THEATRE FUND			
250-000.000-633.000	MOVIE ADMISSIONS	85,000.00	26,866.00
250-000.000-634.000	MOVIE CONCESSIONS	115,000.00	45,593.90
250-000.000-635.000	LIVE ENTERTAINMENT REVENUE	2,000.00	925.00
250-000.000-639.000	THEATRE RENTAL	5,000.00	1,300.00
250-000.000-640.000	ADVERTISING REVENUES	6,000.00	1,254.23
250-000.000-665.000	INTEREST	100.00	(356.08)
250-000.000-675.000	GIFTS DONATIONS	4,000.00	769.86
250-000.000-688.000	OTHER REVENUE	3,000.00	1,695.75
250-000.000-699.101	CONTRIBUTION FROM GENERAL	20,000.00	
250-000.000-699.248	CONTRIBUTION FROM DDA	185,000.00	0.00
Revenues		425,100.00	78,048.66

Account Category: Expenditures

Department: 442.000 OPERATIONS

250-442.000-702.000	SALARY & WAGES	106,000.00	42,362.33
250-442.000-710.000	PAYROLL TAXES & FRINGE BENEFIT	12,000.00	5,369.99
250-442.000-727.000	OFFICE SUPPLIES	900.00	292.63
250-442.000-728.000	POSTAGE	100.00	0.00
250-442.000-729.000	CREDIT CARD FEES	5,000.00	2,373.48
250-442.000-732.000	LIVE ENTERTAINMENT EXPENSE	0.00	1,083.45
250-442.000-740.000	OPERATING SUPPLIES	2,000.00	575.85
	CONTRACTUAL & PROFESSIONAL		
250-442.000-801.000	SEV	16,000.00	7,102.31
250-442.000-804.000	FILM EXPENSE	45,000.00	15,265.21
250-442.000-805.000	CONCESSION EXPENSE	42,000.00	13,792.53
250-442.000-851.000	TELEPHONE	1,100.00	315.00
250-442.000-861.000	MEMBERSHIP AND DUES	750.00	0.00
250-442.000-862.000	SUBSCRIPTIONS	500.00	149.99
250-442.000-920.000	PUBLIC UTILITIES	35,000.00	8,503.70
250-442.000-931.000	BUILDING REPAIR & MAINTENANCE	20,000.00	9,338.76
250-442.000-956.001	SALES TAX	6,000.00	1,704.77
250-442.000-962.200	ADVERTISING - PROMOTION	4,500.00	1,118.60
250-442.000-968.000	DEPRECIATION	0.00	0.00
250-442.000-980.000	CAPITAL OUTLAY	100,000.00	0.00
Total Dept 442.000 - OPERATIONS		396,850.00	109,348.60

Expenditures		396,850.00	109,348.60
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Fund 250 - THEATRE FUND:

TOTAL REVENUES		425,100.00	78,048.66
TOTAL EXPENDITURES		396,850.00	109,348.60
NET OF REVENUES & EXPENDITURES:		28,250.00	(31,299.94)
BEG. FUND BALANCE - ALL FUNDS		291,698.30	291,698.30
END FUND BALANCE - ALL FUNDS		319,948.30	260,398.36

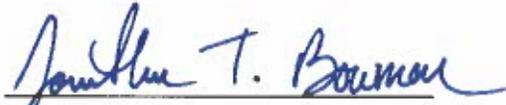
AYES: Tim Lee, Margot Cook, Tom Millard, Richard Starr, Jeff Winters, Mary Patrick, Troy Waterman, Brenda Cowling, John Milewski

NAYS: None

ABSTAIN: None

ABSENT: None

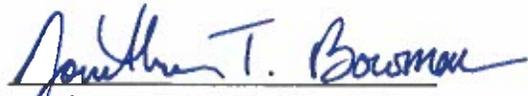
RESOLUTION 2026-04 DECLARED ADOPTED.



Jonathan T. Bowman, City Clerk
City of Ionia
114 North Kidd Street
Ionia, Michigan 48846
Telephone No: (616) 527-4170

CERTIFICATION

I hereby certify that the foregoing is a true and complete copy of a Resolution adopted by the City Council of the City of Ionia, County of Ionia, State of Michigan at a regular meeting held on January 7, 2026, at 6:30 PM and that the public notices of said meeting were given pursuant to Act No. 267 of the Michigan Public Acts of 1976 and that minutes of the meeting were kept and will be or have been made available as required by the Act.



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